

5 Project Types

UAA's capital projects vary significantly in size, complexity, risk, urgency, and other factors. FP&C places these different types of projects in two categories: Large Projects and Small Projects. While both categories follow similar overarching processes and procedures, there are additional requirements for Large Projects.

Projects led by FP&C include new construction, major renovations and alterations. Formal project approval represents approval of the project including the program justification and need, scope, the total project cost, and funding plan for the project. It also represents authorization to complete project development through the schematic design, targeting the approved scope and budget, unless otherwise designated by the approval authority.

5.1 Large Projects

A Large Project is any project estimated to cost over \$250k.

5.2 Small Projects

A Small project is any project estimated to cost \$250k or less.