

## Invitation to Enter the "Best Ideas Contest"

As part of the 2018 Inauguration of the UAA Chapter of the National Academy of Inventors

Contest will be held on Friday, September 28, 2018 at 3 PM sharp at the Edward Lee Gorsuch Commons, Room 107 with the Inaugural Event beginning at 4 PM.

### Innovation Contest Rules and Information as Follows:

#### Categories:

1. Most Beneficial to Alaska
2. Most Likely to Succeed as a Business

**To Enter:** Submit a one (1) page abstract of your innovative idea by the deadline of Monday September 24, 2018 at 5:00pm to Dr. Helena Wisniewski at [hswisniewski@uaa.alaska.edu](mailto:hswisniewski@uaa.alaska.edu). Be sure to include your name, names of additional partners involved, and contact phone number and email.

Abstracts will be reviewed by the panel of judges prior to the September 28th presentations.

**Presentations:** Prepare and present a two (2) minute oral presentation that includes an overview and impact of your idea. Presentations will start on Friday, September 28, 2018 at 3 pm sharp. You will be notified of when your presentation will take place and you are welcome to attend all the presentations.

- No PowerPoints – it is a verbal description – like an elevator speech. Be pithy.
- Short video supplements are welcome, but not required, and must be provided by 5:00pm the day before presentations.
- Physical prototypes are acceptable, but not required.
- Contestants are welcome to bring handouts/brochures to be displayed at the dinner event.

**Be advised that this will count as a public disclosure. Therefore, if you currently do not have a patent pending, you will have one year from September 28, 2018 in which to file for a patent.**

**Evaluation Criteria:** Each contestant will be evaluated on the following criteria.

- **Innovation:** Is the invention/technology/idea novel? How does it compare to other technologies/ideas that address the same problem? Is it a disruptive technology/idea?
- **Marketability:** Is there a demand or critical need for the innovation/idea or is it a nice to have? Will consumers buy it?
- **Market Size:** How big is the market for the innovation/idea?
- **Inventor Passion:** How driven is the innovator or team by the idea?
- **Probability of Becoming a Successful Business:** Would someone invest in helping make the invention/idea a reality?

**Awards and Prizes:** Each category winner will receive \$250.00 and a certificate that will be presented at dinner on Friday, September 28, 2018 from 5:00pm to 7:30pm.

*Event Sponsored by:*

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